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Georgia Form 600 (Rev. 08/02/21) **Page 1**
Corporation Tax Return (Approved software version)
Georgia Department of Revenue

2021 Income Tax Return

Beginning 01-01-2021

Ending 12-31-2021

2022 Net Worth Tax Return

Beginning 01-01-2022

Ending 12-31-2022

X Original Return
Initial Net Worth
Amended Return
Amended due to IRS Audit

Consolidated GA Parent Return *(attach approval)*
GA Consolidated Subsidiary
Consolidated Parent FEIN

Address Change
Name Change
Final *(attach explanation)*
PL 86-272

UET Annualization Exception attached
IT-552 attached
Extension attached

A. Federal Employer ID Number
26-1135722

B. Name (Corporate title) Please give former name if applicable.
WINDSONG HOMEOWNERS ASSOCIATION OF

C. GA Withholding Tax Account Number

D. Business Address (Number and Street)
PO BOX 1655

E. GA Sales Tax Registration Number

F. City or Town
RINCON

G. State
GA

H. Zip Code
31326

I. Foreign Country Name

J. NAICS Code
531390

K. Date of Incorporation
09-25-2007

L. Incorporated under laws of what state
GA

M. Date admitted into GA
09-25-2007

N. Location of Records for Audit (City) & (State)
RINCON, GA

O. Corporation's Telephone Number
912-920-8560

P. Type of Business
HOMEOWNERS ASSOCIATION

Q. Indicate latest taxable year adjusted by IRS ____________

R. And when reported to Georgia ____________

COMPUTATION OF GEORGIA TAXABLE INCOME AND TAX	(ROUND TO NEAREST DOLLAR)	SCHEDULE 1
1. Federal Taxable Income (Copy of Federal return and supporting schedules must be attached)	1.	-100
2. Additions to Federal Income (from Schedule 4)	2.	
3. Total (add Lines 1 and 2)	3.	-100
4. Subtractions from Federal Income (from Schedule 5)	4.	
5. Balance (Line 3 less Line 4)	5.	-100
6. Georgia Net Operating loss deduction (from Schedule 9; See IT-611 instructions for 80% limitation)	6.	
7. Georgia Taxable Income (Line 5 less Line 6 or Schedule 7, Line 9)	7.	-100
8. Income Tax (5.75% x Line 7)	8.	

COMPUTATION OF NET WORTH TAX	(ROUND TO NEAREST DOLLAR)	SCHEDULE 2
1. Total Capital stock issued	1.	
2. Paid in or Capital surplus	2.	
3. Total Retained earnings	3.	
4. Net Worth (Total of Lines 1, 2, and 3)	4.	
5. Ratio (GA. and Dom. For. Corp.-100%) (Foreign Corp. - Line 4, Sch. 8)	5. 1.000000	
6. Net Worth Taxable by Georgia (Line 4 x Line 5)	6.	
7. Net Worth Tax (from table in instructions)	7.	

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(Corporation) Name WINDSONG HOMEOWNERS ASSOCIATION OF FEIN 26-1135722

COMPUTATION OF TAX DUE OR OVERPAYMENT (ROUND TO NEAREST DOLLAR) SCHEDULE 3

	A. Income Tax	B. Net Worth Tax	C. Total
1. Total Tax (Schedule 1, Line 8, and Schedule 2, Line 7)			1.
2. Credits and payments of estimated tax			2.
3. Schedule 10* Credits (must be filed electronically)			3.
4. Withholding Credits (G2-A, G2-LP, and/or G2-RP)			4.
5. Schedule 10B Refundable tax credits (must be filed electronically)			5.
6. Balance of tax due (Line 1, less Lines 2, 3, 4, and 5)			6.
7. Amount of overpayment (Lines 2, 3, 4, and 5 less Line 1)			7.
8. Interest due (See Instructions)			8.
9. Form 600 UET (Estimated tax penalty)			9.
10. Other penalty due (See Instructions)			10.
11. Balance of tax, interest and penalty due with return			11.
12. Amount to be credited to 2022 estimated tax (Line 7 less Lines 8-10)		Refunded	12.

***NOTE:** Any tax credits from Schedule 10 may be applied against income tax liability only, **not** net worth tax liability.

SEE PAGE 3 SIGNATURE SECTION FOR DIRECT DEPOSIT OPTIONS

ADDITIONS TO FEDERAL TAXABLE INCOME (ROUND TO NEAREST DOLLAR) SCHEDULE 4

1. State and municipal bond interest (other than Georgia or political subdivision thereof)	1.	
2. Net income or net profits taxes imposed by taxing jurisdictions other than Georgia	2.	
3. Expense attributable to tax exempt income	3.	
4. Net operating loss deducted on Federal return	4.	
5. Reserved	5.	
6. Intangible expenses and related interest cost	6.	
7. Captive REIT expenses and costs	7.	
8. Other Additions (Attach Schedule)	8.	
9. TOTAL - Enter also on Line 2, Schedule 1	9.	

SUBTRACTIONS FROM FEDERAL TAXABLE INCOME (ROUND TO NEAREST DOLLAR) SCHEDULE 5

1. Interest on obligations of United States (must be reduced by direct and indirect interest expense)	1	
2. Exception to intangible expenses and related interest cost (Attach IT-Addback)	2.	
3. Exception to captive REIT expenses and costs (Attach IT-REIT)	3.	
4. Other Subtractions (Must Attach Schedule)	4.	
5. TOTAL - Enter also on Line 4, Schedule 1	5.	

APPORTIONMENT OF INCOME SCHEDULE 6

	A. WITHIN GEORGIA	B. EVERYWHERE	C. DO NOT ROUND COL (A) / COL (B) COMPUTE TO SIX DECIMALS
1. Gross receipts from business 1.			
2 Georgia Ratio (Divide Column A by Column B) 2.			

COMPUTATION OF GEORGIA NET INCOME (ROUND TO NEAREST DOLLAR) SCHEDULE 7

1. Net business income (Schedule 1, Line 5)	1.	
2. Income allocated everywhere (Must Attach Schedule)	2.	
3. Business income subject to apportionment (Line 1 less Line 2)	3.	
4. Georgia Ratio (Schedule 6, Column C) 4.		
5. Net business income apportioned to Georgia (Line 3 x Line 4)	5.	
6. Net income allocated to Georgia (Attach Schedule)	6.	
7. Total of Lines 5 and 6	7.	
8. Less: Net operating loss apportioned to GA (from Schedule 9, see IT-611 80% instructions)	8.	
9. Georgia taxable income (Enter also on Schedule 1, Line 7)	9.	

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(Corporation) Name WINDSONG HOMEOWNERS ASSOCIATION OF FEIN 26-1135722

COMPUTATION OF GEORGIA NET WORTH RATIO (TO BE USED BY FOREIGN CORPS ONLY) **SCHEDULE 8**

		A. WITHIN GEORGIA	B. TOTAL EVERYWHERE	C. GA Ratio (A/B) DO NOT ROUND COMPUTE TO SIX DECIMALS
1. Total value of property owned (Total assets from Federal balance sheet)	1.			
2. Gross receipts from business	2.			
3. **Totals** (Line 1 plus Line 2)	3.			
4. Georgia Ratio (Divide Line 3A by 3B)	4.			

A copy of the Federal Return and supporting Schedules must be attached if filing by paper. No extension of time for filing will be allowed unless a copy of the request for a Federal extension or Form IT-303 is attached to this return.

Make check payable to: Georgia Department of Revenue
Mail to: Georgia Department of Revenue, Processing Center, PO Box 740397, Atlanta, Georgia 30374-0397

DIRECT DEPOSIT OPTIONS

A. Direct Deposit (For U.S. Accounts Only) See booklet for further instructions. **If Direct Deposit is not selected, a paper check will be issued.**

Type: Checking **Savings** **Routing Number**

Account Number

Declaration: I/We declare under the penalties of perjury that I/we have examined this return (including accompanying schedules and statements) and to the best of my/our knowledge and belief, it is true, correct, and complete. If prepared by a person other than the taxpayer, this declaration is based on all information of which the preparer has knowledge.

By providing my e-mail address I am authorizing the Georgia Department of Revenue to electronically notify me at the below e-mail address regarding any updates to my account(s).
Taxpayer's E-mail Address:

Check the box to authorize the Georgia Department of Revenue to discuss the contents of this tax return with the named preparer.

SIGNATURE OF OFFICER

SIGNATURE OF INDIVIDUAL OR FIRM PREPARING THE RETURN

TITLE

JERRY L MCNAIR CPA
FIRM PREPARING THE RETURN

DATE

55-0911434
IDENTIFICATION OR SOCIAL SECURITY NUMBER

Form **1120-H**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for Homeowners Associations

▶ Go to *www.irs.gov/Form1120H* for instructions and the latest information.

OMB No. 1545-0123

2021

For calendar year 2021 or tax year beginning , 2021, and ending , 20

TYPE OR PRINT	
Name	Windsong Homeowners Association of Effingham Inc
Number, street, and room or suite no. If a P.O. box, see instructions.	PO Box 1655
City or town, state or province, country, and ZIP or foreign postal code	Rincon GA 31326
Employer identification number	26-1135722
Date association formed	09-25-2007

Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return

A Check type of homeowners association: ☐ Condominium management association ☒ Residential real estate association ☐ Timeshare association

B	Total exempt function income. Must meet 60% gross income test. See instructions	B	9,003
C	Total expenditures made for purposes described in 90% expenditure test. See instructions	C	9,450
D	Association's total expenditures for the tax year. See instructions	D	9,450
E	Tax-exempt interest received or accrued during the tax year	E	

Gross Income (excluding exempt function income)

1	Dividends	1	
2	Taxable interest	2	
3	Gross rents	3	
4	Gross royalties	4	
5	Capital gain net income (attach Schedule D (Form 1120))	5	
6	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6	
7	Other income (excluding exempt function income) (attach statement)	7	
8	**Gross income** (excluding exempt function income). Add lines 1 through 7	8	

Deductions (directly connected to the production of gross income, excluding exempt function income)

9	Salaries and wages	9	
10	Repairs and maintenance	10	
11	Rents	11	
12	Taxes and licenses	12	
13	Interest	13	
14	Depreciation (attach Form 4562)	14	
15	Other deductions (attach statement)	15	
16	**Total deductions.** Add lines 9 through 15	16	
17	Taxable income before specific deduction of $100. Subtract line 16 from line 8	17	
18	Specific deduction of $100	18	$100

Tax and Payments

19	**Taxable income.** Subtract line 18 from line 17	19	(100)
20	Enter 30% (0.30) of line 19. (Timeshare associations, enter 32% (0.32) of line 19.)	20	
21	Tax credits (see instructions)	21	
22	**Total tax.** Subtract line 21 from line 20. See instructions for recapture of certain credits	22	
23a	2020 overpayment credited to 2021 — 23a		
b	2021 estimated tax payments — 23b; c Total ▶	23c	
d	Tax deposited with Form 7004	23d	
e	Credit for tax paid on undistributed capital gains (attach Form 2439)	23e	
f	Credit for federal tax paid on fuels (attach Form 4136)	23f	
g	Add lines 23c through 23f	23g	
24	**Amount owed.** Subtract line 23g from line 22. See instructions	24	
25	**Overpayment.** Subtract line 22 from line 23g	25	
26	Enter amount of line 25 you want: **Credited to 2022 estimated tax** ▶ Refunded ▶	26	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer ▶ Date ▶ Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☒ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JERRY L MCNAIR CPA		04-05-2022		P00481011

Firm's name ▶ JERRY L MCNAIR CPA — Firm's EIN ▶ 55-0911434

Firm's address ▶ 100 BLUE FIN CIRCLE SUITE 6, SAVANNAH GA 31410 — Phone no. (912) 897-6123

Form **1120-H**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for Homeowners Associations

▶ Go to *www.irs.gov/Form1120H* for instructions and the latest information.

OMB No. 1545-0123

2021

For calendar year 2021 or tax year beginning , 2021, and ending , 20

TYPE OR PRINT	Name Windsong Homeowners Association of Effingham Inc	Employer identification number 26-1135722
	Number, street, and room or suite no. If a P.O. box, see instructions. PO Box 1655	Date association formed
	City or town, state or province, country, and ZIP or foreign postal code Rincon GA 31326	09-25-2007

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Firm's address ▶ 100 BLUE FIN CIRCLE SUITE 6 SAVANNAH GA 31410			Phone no. (912) 897-6123	